

FORM OF ICC URDG 758 DEMAND GUARANTEE SAMPLE TEXT

ISSUE DATE:  
MATURITY DATE:  
ACCOUNT NO.:  
BENEFICIARY NAME:  
DEMAND GUARANTEE NO.:

FOR VALUE RECEIVED, WE, THE UNDERSIGNED xxxxxxxxxxxxxxxxxxx, xxxxxxxxxxx, HEREBY IRREVOCABLE AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION, PROMISE TO PAY AGAINST THIS GUARANTEE, ON FIRST DEMAND, TO THE ORDER OF {BENEFICIARY}, OR ITS ASSIGNS, THE SUM OF \$10,000,000.00 (TEN MILLION DOLLARS) IN THE LAWFUL CURRENCY OF THE UNITED STATES, UPON PRESENTATION AND SURRENDER OF THIS GUARANTEE AT OUR OFFICES AT xxxxxxxxxxxxxxxxxxx AT MATURITY IN TWO YEARS AND ONE DAY FROM THE ISSUE DATE.

SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF, FREE AND CLEAR OF ANY DEDUCTION OR CHARGES, FEES OR WITHHOLDINGS OF ANY NATURE AND BEING THIS GUARANTEE VALID UNTIL FIFTEEN DAYS AFTER MATURITY DATE AND EXPIRES AUTOMATICALLY AND IN FULL IF YOUR WRITTEN REQUEST FOR PAYMENT MADE BY SWIFT OR TESTED TELEX MESSAGE IS NOT IN OUR POSSESSION ON OR BEFORE THAT DATE.

THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES OF THE INTERNATIONAL CHAMBER OF COMMERCE (PUBLICATION NO. 758) AND ANY DISPUTE ARISING THERE FROM SHALL BE SETTLED EXCLUSIVELY BY THE ICC INTERNATIONAL COURT OF ARBITRATION (PARIS, FRANCE).

THIS CABLE IS AN OPERATIVE INSTRUMENT AND IS ASSIGNABLE, TRANSFERABLE, DIVISIBLE AND NEGOTIABLE AND MAY BE CONFIRMED ON A BANK TO BANK BASIS. ALL CHARGES ARE FOR THE ACCOUNT OF THE APPLICANT. THIS LETTER OF GUARANTEE EXPIRES ON {NOV 20, 2013}.

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OFFICER NAME  
TITLE

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OFFICER NAME  
TITLE